

Financial Statement

1. Position for the years ended 2004–2003 (in US\$)

ASSETS	2004	2003
Currents Assets		
Cash and Cash Equivalent	4,369,928	4,062,302
Accounts Receivable		
Donors	2,738,337	1,570,407
Employees	259,830	243,125
Others	148,376	568,756
Inventories	353,853	361,519
Prepaid Expenses	110,630	152,134
Total Current Assets	7,980,954	6,958,243
Property and Equipment		
Property and Equipment	8,809,715	8,589,367
Less: Accumulated Depreciation	(7,426,536)	(6,695,027)
Total Property and Equipment–Net	1,383,180	1,894,340
TOTAL ASSETS	9,364,135	8,852,583
LIABILITIES AND NET ASSETS		
Current Liabilities		
Bank Balances (Overdraft)		61,515
Accounts Payable:		
Donors	3,617,437	3,186,213
Employees	274,613	176,118
Others	1,131,915	1,341,149
Funds in Trust–Employment	308,000	296,000
Provisions and Accruals	1,128,704	1,312,906
Total Current Liabilities	6,460,670	6,373,900
TOTAL LIABILITIES	6,460,670	6,373,900

Net Assets

Unrestricted Net Assets	2,903,465	2,478,682
TOTAL NET ASSETS	2,903,465	2,478,682
TOTAL LIABILITIES & NET ASSETS	9,364,135	8,852,583

	Unrestricted	Restricted	Total	
			2004	2003
REVENUE GAINS AND OTHER SUPPORT				
Grants	5,804,697	4,220,726	10,025,423	9,167,940
Member States–Operating Income	313,378		313,378	55,484
Member States–Capital Dev. Income				17,292
Transfer of Restricted Assets–Income				161,003
World Bank Special Grant–Income	430,000		430,000	1,221,243
Other Income	70,385		70,385	117,759
Total Revenue, Gains and Other Support	6,618,460	4,220,726	10,839,186	10,740,721
EXPENSES AND LOSSES				
Program Related Expenses	2,398,965	4,220,726	6,619,691	5,949,988
Management and General Expenses	3,264,187		3,264,187	3,476,326
Special Transition Program Expenses	592,906		592,906	1,482,935
Total Expenses Program Expenses	6,256,058	4,220,726	10,476,784	10,909,249
Indirect Cost Recovery	(461,590)		(461,590)	(1,022,974)
Total Expenses and Losses	5,794,469	4,220,726	10,015,195	9,886,275
Change in Net Assets				
Allocated to Capital Fund in Prior Year	823,992	–	832,992	854,446
Net Assets at Beginning of Year	2,478,682		2,478,682	1,624,236
Change in Net Assets before Prior Year Adjustments	823,992	–	823,992	854,446
Extraordinary Item:-				
General Support Staff – Termination Dues	(160,930)		(160,930)	
Prior Year Adjustment:-				
Depreciation Adjustment–Motor Vehicles	(238,279)		(238,279)	
Change in Net Assets	424,783		424,783	854,446
Net Assets at End of Year	2,903,465		2,903,465	2,478,682

<i>F</i> <i>O</i> <i>r</i> <i>w</i> <i>a</i> <i>r</i> <i>d</i>	MEMO ITEM	Management & General	Program related	Total	
				2004	2003
	Total Expenses by Natural Classification				
	Personnel Costs	1,801,844	3,264,725	5,066,569	4,997,036
	Supplies & Services	1,152,797	2,552,402	3,705,199	4,120,939
	Collaborators and Partnerships Costs		405,751	405,751	540,833
	Operational Travel	330,600	359,735	690,335	548,844
	Depreciation	571,853	37,078	608,931	405,593
	Capital Expenditure				296,004
	Gross Operating Expenses	3,857,094	6,619,691	10,476,785	10,909,249

GRANTS

	For the year ended 31 December 2004	
	Total 2004	Total 2003
UNRESTRICTED		
Belgium	166,065	182,301
Canada	701,067	574,248
France	95,640	75,562
Germany	185,295	175,065
Japan	1,120,039	1,029,012
Netherlands	892,771	792,036
Norway	588,365	526,774
Sweden	514,018	416,536
United Kingdom	616,438	
USAID	225,000	225,000
World Bank**	700,000	760,000
Côte d'Ivoire		
Total Unrestricted Grants	5,804,697	4,756,535
TEMPORARILY RESTRICTED		
CANADA-Fund for Africa (CFA)*	146,150	227,824
COAT-Taiwan/AVRDC Collaborative Project	90,779	4,523
COAT-Taiwan/AVRDC COA14 -Collaboration Project	12,704	
CFC/FAO-Spirivwa Project	1,032	87,604
Denmark (Phytosanitary & Seed Health)		90,859
ENI-CONGO	80,435	13,668
European Union/CORAF Project	985,463	366,775
European Union (Policy Environment & Rice Market Dev.)*	91,819	555,632
European Union (Creating Low Management Plant Types)*	536,137	151,008
France (Collaboration IRD)		10,829
Gatsby Foundation (Containment Facility)	461	450
Gatsby Foundation (Dissemination)	3,572	46,423
GTZ (Projet Riz Nord)		131
GTZ (Hohenheim Project)	90,112	218,213
GTZ (Periurban Project)	90,956	39,856
IBRD Genebank Upgrade Project	320,804	226,955
IFAD (PADS Project)	273,864	281,247
IFAD (Congo-NERICA Dissemination Project)	10,554	
UNDP/TCDC-IHP PHASE 2	115,408	34,645
UK (DFID-Collabor.-NTR/HRI Blast Project)		67,700
Japan (Ecophysiology Project)		44,838
Japan (Grain Quality-Post Harvest Technology)*		(38)

GRANTS

	For the year ended 31 December 2004	
	Total 2004	Total 2003
TEMPORARILY RESTRICTED (continued)		
Japan (Interspecific Hybrid Project)	517,762	286,667
Japan/MAFF/ WARDA Project		2,142
Japan (RYMV Project)*	258,854	209,260
Japan (Blast Project)*		26,036
Japan (Genebank Project)*		6,498
Japan (Increasing Quality Compet.Loc. Project)*	48,687	132,896
Japan (Dev. Interspec. OG & OS Progenies)*		102,157
Netherlands (APO/JPO Project)	143,415	
Norway (SWIHA HIV/AIDS Project)		52,216
Rockefeller (Capacity Building)	2,269	190,306
Rockefeller (FPATDD-Mali/Nigeria)	13,398	32,873
Rockefeller (African Rice Initiative)	167,098	109,358
Rockefeller (Drought Tolerance Project)		48,629
United Kingdom (Weeds Project)		123
United Kingdom (RYMV Attributed Project)*		53
United Kingdom (Wild Rice Project)		727
United Kingdom (Blast Attributed Project)*		16,160
United Kingdom (Rice Functional Diversity)		1,285
United Kingdom (Attributed Project 2.1)*		359,652
United Kingdom (Attributed Project 2.2)*		115,816
USAID (African Networks Project)	153,797	221,516
USAID (Nigeria Rice Economy Project-FPATD)		65,696
UNDP (Guinea IAEC Project)		2,637
Miscellaneous Small Projects	13,931	10,827
Total Restricted Grants	4,220,726	4,411,405
Total Grants	10,025,423	9,167,940

* The use of these grants has been restricted towards selected projects in the CGIAR Approved Agenda for WARDA

** Excluded from this amount is the World Bank Special Grant Income accrued against extraordinary expenditure incurred during the year as a result of the crisis being experienced in Côte d'Ivoire. This amount (US\$ 430,000) has been disclosed separately in the Statement of Activities.