

## Financial Statement

Position for the years ended 2005 and 2004 (in US\$)

### ASSETS

Current Assets	Cash and Cash Equivalent	Accounts Receivable: Donors	Accounts Receivable: Employees	Accounts Receivable: Others	Inventories	Prepaid Expenses	Total Current Assets
2005	3 850 254	3 368 566	202 190	315 934	421 407	362 751	8 521 102
2004	4 369 928	2 738 337	259 830	148 376	353 853	110 630	7 980 955

Property & Equipment	Property and Equipment	Less: Accumulated Depreciation	Total Property & Equipment - Net	TOTAL ASSETS
	8 583 442	(7 257 385)	1 326 057	9 847 159
	8 809 715	(7 426 536)	1 383 180	9 364 135

### LIABILITIES AND NET ASSETS

Current Liabilities	Bank Balances (Overdraft)	Accounts Payable: Donors	Accounts Payable: Employees	Accounts Payable: Others	Funds in Trust - Employees	Provisions and Accruals	Total Current Liabilities	TOTAL LIABILITIES
2005	16 326	3 426 654	173 623	1 066 376	214 000	1 267 637	6 164 616	6 164 616
2004	--	3 617 437	274 613	1 131 915	308 000	1 128 704	6 460 670	6 460 670

Net Assets	Unrestricted Net Assets	TOTAL NET ASSETS	TOTAL LIABILITIES AND NET ASSETS
	3 682 543	3 682 543	9 847 159
	2 903 465	2 903 465	9 364 135

### REVENUE GAINS AND OTHER SUPPORTS

	Unrestricted	Restricted	2005	2004
Grants	5 831 025	5 191 938	11 022 963	10 025 423
Member States - Operating Income	54 849	--	54 849	313 378
Member States - Capital Dev. Income	--	--	--	--
Special Transition Grant-Income	183 400	--	183 400	430 000
Other income	160 048	--	160 048	70 385
Total Revenue, Gains and Other Support	6 229 323	5 191 938	11 421 260	10 839 186

### EXPENSES AND LOSSES

	Unrestricted	Restricted	2005	2004
Program Related Expenses	2 231 566	4 916 784	7 148 349	6 619 691
Management and General Expenses	3 126 660	275 154	3 401 814	3 264 187
Special Transition Program Expenses	681 721	--	681 721	592 906
<b>Total Program Expenses and Losses</b>	<b>6 039 947</b>	<b>5 191 938</b>	<b>11 231 884</b>	<b>10 476 784</b>
Indirect Cost Recovery	(589 702)	--	(589 702)	(461 590)
<b>Total expenses and losses</b>	<b>5 450 245</b>	<b>5 191 938</b>	<b>10 642 182</b>	<b>10 015 195</b>
Change in Net Assets Allocated to Capital Fund in Prior Year	779 078	--	779 078	823 992
<b>Net Assets at Beginning of Year</b>	<b>2 903 465</b>	<b>--</b>	<b>2 903 465</b>	<b>2 478 682</b>
Change in Net Assets before Prior Year Adjustments	779 078	--	779 078	823 992
<b>Extraordinary Items</b>				
General Support Staff - Termination Dues	--	--	--	(160 930)
Depreciation Adjustment - Prior Years	--	--	--	(238 279)
<b>Change in Net Assets</b>	<b>779 078</b>	<b>--</b>	<b>779 078</b>	<b>424 783</b>
<b>Net Assets at End of Year</b>	<b>3 682 543</b>	<b>--</b>	<b>3 682 543</b>	<b>2 903 465</b>

### MEMO ITEM

Total Expenses by Natural Classification	Management & General	Program Related	2005	2004
Personnel Costs	1 540 470	3 314 696	4 855 166	5 066 569
Supplies & Services	1 667 588	2 538 333	4 205 922	3 705 199
Supplies & Services-Collaborators and Partnerships Costs	--	624 977	624 977	405 751
Operational Travel	283 207	490 705	773 912	690 335
Depreciation	592 270	179 638	771 908	608 931
<b>Gross Operating Expenses</b>	<b>4 083 535</b>	<b>7 148 349</b>	<b>11 231 884</b>	<b>10 476 784</b>

## GRANTS - Unrestricted

UNRESTRICTED	Total 2005	Total 2004
Belgium	229 890	166 065
Canada	692 446	701 067
France	89 026	95 640
Germany	194 285	185 295
Japan**	897 249	1 120 039
Netherlands	918 612	892 771
Norway	768 255	588 365
Sweden	454 400	514 018
United Kingdom**	639 363	616 438
USAID	200 000	225 000
World Bank**	747 500	700 000
<b>Total Unrestricted Grants</b>	<b>5 831 025</b>	<b>5 804 697</b>

\*The use of these Grants has been restricted towards selected projects in CGIAR Approved Agenda for WARDA

\*\*Excluded from this amount are the World Bank (2004), DFID (2005), and Japan (2005) Special Grant Incomes accrued against extraordinary expenditures and costs related to the relocation to Cotonou, Benin incurred during the years 2004 and 2005 as a result of the crisis being experienced in Côte d'Ivoire. These amounts (US\$ 430,000), (US\$ 143,400) and (US\$ 40,000), respectively, have been disclosed separately in the Statement of Activities.

Biotechnology activities are strongly supported by a number of donors.



## GRANTS - Restricted

TEMPORARILY RESTRICTED	Total 2005	Total 2004
AfDB I (NERICA Dissemination Project)	269 927	--
CANADA Fund for Africa (CFA)	602 457	146 150
COAT – Taiwan/AVRDC Collaborative Project	47 410	90 779
COAT – Taiwan/AVRDC COA14 - Collaboration Project	--	12 704
CFC/FAO Spirivwa Project	181	1 032
Denmark (Phytosanitary & Seed Health)	--	0
ENI-CONGO	(2 768)	80 435
European Union/CORAF Project	299 449	985 463
European Union (Rice Policy & Techn. Impact on Food Security)*	513 942	91 819
European Union (Creating Low Management Plant Types)*	--	536 137
European Union (E. and C. Africa Rice Res. Networks)	110 206	--
Gatsby Foundation (Containment Facility)	--	461
Gatsby Foundation (Dissemination)	(9 833)	3 572
GTZ (Hohenheim Project)	30 763	90 112
GTZ (Peri-urban Project)	226 166	90 956
IBRD – Genebank Upgrade Project	117 846	320 804
IBRD – WCA-Regional MTP Project	83 879	--
IFAD (PADS Project)	262 127	273 864
IFAD (Congo-NERICA Dissemination Project)	86 873	10 554

TEMPORARILY RESTRICTED	Total 2005	Total 2004
UNDP/TCDC-IHP PHASE 2	181 266	115 408
Japan (Japanese Expert – Futakuchi Project)	--	0
Japan (Interspecific Hyb. Project)	343 468	517 762
Japan (RYMV Project)*	102 626	258 854
Japan (Increasing Quality Compet. Loc. Project)*	140 484	48 687
Japan (Dev. Interspec. OG & OS Progenies)*	193 446	--
Japan (High Yield Varieties – Humid Zones)*	5 393	--
Netherlands (APO/JPO Project)	352 238	143 415
Rockefeller (Capacity Building)	70 863	2 269
Rockefeller (FPATDD – Mali/ Nigeria)	160 865	13 398
Rockefeller (African Rice Initiative)	123 543	167 098
Rockefeller (Drought Tolerance Project)	280 395	48 629
USAID (African Networks Project)	306 884	153 797
USAID – RYMV Project	146 316	--
USAID – AVRDC Project	40 989	--
UNDP (Guinea IAEC Project)	8 166	2 637
Miscellaneous Small Projects	96 370	13 931
<b>Total Restricted Grants</b>	<b>5 191 938</b>	<b>4 220 726</b>
<b>Total Grants</b>	<b>11 022 963</b>	<b>10 025 423</b>